



Government of Jammu & Kashmir

Office Of The Divisional Commissioner Kashmir

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Subject: Preparation for revision of Market value Guideline/Rules, Revision of rates for the Upcoming Calendar year, 2022.

A meeting of Divisional Valuation Board was held under the chairmanship of Divisional Commissioner, Kashmir on 04-12-2021. The following members of the Board and other participants who attended the meeting were:

In person

- i) Deputy Commissioner Srinagar
- ii) Chief Conservator of Forests, Kashmir
- iii) Chief Engineer, PWD(R&B), Kashmir
- iv) Director Agriculture, Kashmir
- v) Chief Town Planner Kashmir
- vi) Addl. Inspector General Registration
- vii) Regional Director, Survey and Land Records, Srinagar
- viii) Deputy Commissioner, Stamps

Through Video Conference

- i) Deputy Commissioner, Ganderbal
- ii) Deputy Commissioner, Bandipora
- iii) Deputy Commissioner, Anantnag
- iv) Deputy Commissioner, Kulgam
- v) Deputy Commissioner, Pulwama
- vi) Deputy Commissioner, Kupwara
- vii) Deputy Commissioner, Baramulla
- viii) Deputy Commissioner, Budgam
- ix) Deputy Commissioner, Kupwara

At the outset of the meeting, chair welcome all the participants and desired that all board members shall peruse the proposed stamp rates furnished by District Valuation Boards for the year 2022 and furnish their view. It was observed that most of the District Valuation boards had increased stamp rates between 3%-5% to the previous stamp rates prevalent for the year 2021. After threadbare discussion and protracted discussion held among the Divisional Board Members, following decision were made:

- It was decided that owing to the reason of Covid-19 pandemic has been affecting the economy badly from last two years therefore minimum increase may be given rates. However, areas where it is found that previous stamps rates were less, can be considered for increment by the respective District Valuation Boards with full justification to such increase.
- Each District Valuation Board shall ensure that no area is left behind without notified stamp rates as has been witnessed with previous year's stamp rates in some districts.

- Each District Valuation Board shall ensure that the rates proposed may be prepared in such way that same may be treated as prevalent market rates to be considered for valuation of compensation under new Act "Right To Fair Compensation Transparency in Land Acquisition, Rehabilitation and Resettlement Act", 2013.
- Each District Shall furnish proposed stamps rates duly signed by the all members of District level valuation board, on prescribed forms complete in all respect by or before 10-12-2021, both in hard and soft copy.

Sd/-

Divisional Commissioner, Kashmir

Aziz Ahmad Rather

Aziz Ahmad Rather, KAS

Assistant Commissioner (Central)

With Divisional Commissioner

No: DivCom/LAS-Stamp/649/V/ 660

Dated: 09 /12/2021

9/12/21.

(K)

Copy to the following for information:

01. All Deputy Commissioner's.
02. Chief Conservator of Forests, Kashmir
03. Addl. Inspector General of Registration.
04. Chief Engineer, PWD(R&B), Kashmir
05. Director Agriculture, Kashmir
06. Chief Town Planner Kashmir
07. Addl. Inspector General of Registration
08. Regional Director, Survey and Land Records, Srinagar
09. Deputy Commissioner, Stamps
10. Joint Director, information.
- ✓ 11. DIO, NIC for information and n/a.
12. Private Secretary to the Divisional Commissioner, Kashmir for information.